

Message Text

UNCLASSIFIED

PAGE 01 LONDON 04957 221731Z

43

ACTION COME-00

INFO OCT-01 EUR-25 ISO-00 EB-11 SSO-00 L-03 DODE-00 DRC-01

/041 W

----- 013550

O 221721Z APR 74

FM AMEMBASSY LONDON

TO SECSTATE WASHDC IMMEDIATE 9711

UNCLAS LONDON 04957

FOR COM/MARAD FOR FREIDBERG

E.O. 11652: N/A

TAGS: ETRN, UK

SUBJ: HULL WAR RISK INSURANCE

REF: (A) FREIDBERG (MARAD)/CLAPPIN TELECON; (B)
LONDON 3682

1. PER REQUEST REF TELECON, WE DISCUSSED WAR RISK INSURANCE PRACTICES WITH INSTITUTE OF LONDON UNDERWRITERS, JOINT SECRETARY OF WAR RISK RATING COMMITTEE. SPECIFIC QUESTIONS ASKED BY FREIDBERG WILL REQUIRE EXTENSIVE RESEARCH TO ANSWER.
 2. WE WERE TOLD BY REP OF WAR RISK RATING COMMITTEE THAT IT IS REGULAR PRACTICE FOR AREAS TO REMAIN LISTED AS EXCLUSION FROM GENERAL WARRANTY AFTER THE TIME WHEN ADDITIONAL HULL MACHINERY WAR RISK PREMIUMS ACTUALLY ARE ASSESSED BY UNDERWRITERS. THEREFORE, SIMPLE FACT THAT A PARTICULAR AREA REMAINS LISTED AS EXCLUSION FROM GENERAL WARRANTY IS NOT REPEAT NOT RELATED TO WHETHER OR NOT GENUINE RISK CONTINUES IN AREA NOR THAT UNDERWRITERS, IN FACT, ARE CHARGING ADDITIONAL PREMIUM. HOWEVER, IN THIS REGARD, WE WERE INFORMED ADDITIONAL PREMIUM FOR HULL/MACHINERY WAR RISK COVERAGE IS DECIDED BY INDIVIDUAL UNDERWRITERS.
- UNCLASSIFIED

UNCLASSIFIED

PAGE 02 LONDON 04957 221731Z

SO LONG AS AREA REMAINS LISTED, UNDERWRITERS MAY

CHARGE ADDITIONAL PREMIUM WHICH CAN VARY BETWEEN UNDERWRITERS. ALSO, FOR THISREASON IT DIFFICULT, IF NOT IMPOSSIBLE, TO ESTABLISH FIRM DATE ON WHICH ADDITIONAL PREMIUM NO LONGER BEING ASSESSED BY ANY UNDERWRITER.

3. FOREGOING APPLIES TO HULL/MACHINERY WAR RISK COVERAGE. ON OTHER HAND, WAR RISK CARGO COVERAGE BASED ON SPECIAL SCHEDULE OF RATES ESTABLISHED BY WAR RISK RATING COMMITTEE AND FOLLOWED BY UNDERWRITERS. SIMILAR PRACTICE, WE WERE INFORMED ALSO APPLIED BY AMERICAN WAR RISK POOL.

4. IN REGARD TO REMOVING AREA FROM LIST OF EXCLUSIONS, INFORMATION WE OBTAINED BASICALLY SAME AS THAT REPORTED PARA 3 REF (B). ALSO ADVISED THAT NEW LISTS ARE NOT NORMALLY PUBLISHED ONLY TO DELETE INACTIVE AREAS. NEW EXCLUSION LIST USUALL PREPARED AT TIME OF OUTBREAK OF NEW HOSTILITIES; AT THAT TIME AREAS NO LONGER ACTIVE ARE REVIEWED AND USUALLY REMOVED FROM LIST, ALTHOUGH REMOVAL DEPENDS ON JUDGMENT OF UNDERWRITERS REGARDING POSSIBILITY OF RENEWED DANGER IN AREA.

5. WE WILL FORWARD WHEN RECEIVED MORE DETAILED INFORMATION WAR RISK RATING COMMITTEE IS DEVELOPING.

ANNENBERG

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: WAR DAMAGE INSURANCE, CARGO INSURANCE, INSURANCE LAW
Control Number: n/a
Copy: SINGLE
Draft Date: 22 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974LONDON04957
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740093-0994
From: LONDON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740425/aaaaavxh.tel
Line Count: 88
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION COME
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: (A) FREIDBERG (MARAD)/CLAPPIN TELECO, N; (B)
Review Action: RELEASED, APPROVED
Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
Review Date: 10 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10 SEP 2002 by BryanSD>; APPROVED <27 DEC 2002 by shawdg>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: HULL WAR RISK INSURANCE
TAGS: ETRN, UK
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005